

August 10, 2022

To,
The Manager- CRD
BSE LTD.
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai-400001

Ref: Scrip Code- 539008

Sub: Outcome of the Board Meeting held on August 10, 2022

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations"), we would like to inform that the Board of Directors, at their Meeting held today i.e. Wednesday, August 10, 2022, at its registered office has inter-alia,

- i. Considered and approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2022
- ii. Considered and approved issuance of Optionally Convertible Debentures (OCD's) by Private Placement upto Rs. 25,00,00,000/- (Rupees Twenty Five Crores Only).
- iii. Approved 'Tirupati Fincorp Limited Employee Stock Option Plan 2022'
- iv. Notice of Annual General Meeting for Financial Year 2022 has been approved.
- v. Annual General Meeting will be held on Saturday, September 24, 2022 at 2:00 pm through video conferencing at its registered office situated at Office No. G2/G17, Raghuraj Enclave, Krishna Marg, C- Scheme, Jaipur-302001, Rajasthan.
- vi. Appointment of Mr. Deepak Ishwarlal Parekh as an Additional Director (Independent Director) of the Company has been approved
- vii. Director's Report & Annexure to the Director's Report for Financial Year 2022 has been approved.
- viii. Taken on record letter issued by RBI dated June 20, 2022 advised to stop carrying out NBFI activities and bring financial assets to less than 50% of the total assets.
- ix. Considered & Approved Re-constitution of Nomination & Remuneration Committee.
- x. Considered & approved appointment of Sonali Gamne & Associates Practicing Company Secretaries as a Scrutinizer for AGM E-Voting.

The Board Meeting commenced at 2:00 pm & concluded at 4:00 pm.
Request you to take the same on record.

Thanking You,
For **Tirupati Fincorp Limited**

AARTI
KAMLESH Digitally signed by AARTI KAMLESH SHUKLA
DN: cn=AARTI KAMLESH SHUKLA, o=Tirupati Fincorp Limited, ou=Company Secretary & Compliance Officer, email=Aarti.Shukla@tirupatifincorp.in
SHUKLA
Aarti Shukla
Company Secretary & Compliance Officer

Independent Auditor's Review Report on the Unaudited Standalone Quarterly Financial Results for the Quarter ended 30th June 2022.

To
The Board of Directors
Tirupati Fincorp Limited
Jaipur- 302015

We have reviewed the accompanying Statement of Unaudited Standalone Financial results of Tirupati Fincorp Limited ("the Company") for the quarter ended June 30, 2022 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Recognition and Measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant Rules issued thereunder and other Accounting Principles generally accepted in India as applicable to the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards specified under Section 133 of the Companies Act, 2013 read with relevant Rules thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter Paragraph

We draw attention to Note 5 of the Statement which describes the Management's evaluation of impact of uncertainties related to COVID-19, its consequential effects on the Company financial performance and carrying value of its assets as at 30th June, 2022 as assessed by the management.

The company has continued its financing activities despite cancellation of NBFC Certificate of Registration by RBI wef 30th April, 2019 and also non-compliance of related provisions which might lead to serious non-compliances issues from RBI.

We would like to draw your attention that company has received SEBI order dated 27th May, 2022 whereby regulator has imposed penalty of Rs. 5,00,000 in terms of section 15HA of the SEBI Act for violation of Regulations 3 (a), (b), (c), (d) and 4(1) and (2) (f) of the PFUTP Regulations and penalty of Rs. 5,00,000 for violations of the Listing Agreement read with the LODR Regulation.

Our conclusion on the Statement is not modified in respect of the above matters.

For JCR & Co LLP
Chartered Accountants
FRN: 105270W /W100846

Mitesh
Damji
Chheda

Digitally signed
by Mitesh Damji
Chheda
Date: 2022.08.10
15:44:38 +05'30'

CA Mitesh D. Chheda
Partner

M. No.: 160688
Place: Mumbai
Date: 10th August, 2022
UDIN: 22160688AOTCCG2922

TIRUPATI FINCORP LIMITED

CIN:- L67120RJ1982PLC002438

Regd. Office: Flat no. G2/G17, Raghuraj Enclave, Krishna Marg C-Scheme, jaipur Rajasthan, RJ 302001

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER & PERIOD ENDED 30th JUNE, 2022

Particulars	Quarter Ended			For the Year Ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
INCOME	UnAudited	Audited	UnAudited	Audited
Revenue from operation	70.46	87.63	46.91	278.29
Other Income	-	0.39	-	0.42
Total Income	70.46	88.02	46.91	278.71
Expenses				
Employees Benefit Expenses	42.57	56.33	30.75	170.25
Finance Cost	30.41	30.74	5.44	60.76
Depreciation & amortisation expenses	0.02	0.02	0.02	0.07
Impairment Loss on Loans	0.66	(7.35)	3.39	(10.30)
Other Expenses	14.75	6.72	2.28	28.23
Total Expenses	88.40	86.45	41.88	249.00
Profit/(Loss) before tax	(17.95)	1.57	5.03	29.71
Tax expense	7.18	0.74	(2.00)	(5.06)
Net Profit/(Loss) for the period	(10.76)	2.31	3.03	24.64
Other Comprehensive Income (OCI), net of Income Tax	-	-	-	-
Items that will not be reclassified to profit or loss	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	-
Total other comprehensive income, net of income tax				-
Total other Comprehensive Income for the period	-	-	-	-
Paid-up Equity Share Capital (Equity shares of Rs.10 each)	494.42	494.42	494.42	494.42
Reserve excluding revaluation reserves	-	-	-	-
Basic & Diluted Earning Per Share (not annualized)	(0.22)	0.05	0.06	0.50

The above UnAudited Financial Results have been reviewed by the Audit Committee thereafter approved and record by Board of Directors at their meeting held on 10.08.2022

As required under clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out limited review of the above Financial Results for the quarter and period ended 30.06.2022

During the period, SEBI adjudicating office has passed order on 28 May 2022 Under Section 15-1 of SEBI Act imposing a penalty of Rs. 10,00,000/- for Violation of the listing Agreement read with LODR Regulation.

The Company has adopted Indian Accounting Standard (Ind AS) for the financial year commencing from 1st April 2019 and above results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 and read with relevant rule made thereunder .

In preparation of the financial results for the period ended June 30,2022 , the Company has taken into account the possible impact of COVID-19 and the related internal and external factors known to the management upto the date of approval of these results. However, the management is continuously and closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. However, there is no significant impact of the COVID-19 pandemic on the operations and financial position of the company.

The Figures for the corresponding previous periods has been regrouped/ reclassified wherever necessary, to make them comparable.

The Company operates mainly in the business of financing and accordingly there are no separate reportable operating segments as per IND AS 108 - Operating Segments.

The figures of quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the unaudited published year to date figures upto the December 31, 2021

**On behalf of the Board of Directors
Tirupati Fincorp Limited**

SHAH SHEETAL
MITESH

**Sheetal Shah
Director**

DIN: 08364948

**Place: Jaipur
Date :10.08.2022**